

Application-Only Credit Requirements

Criteria	\$5,000 to \$25,000	\$25,001-\$35,000	\$35,001-\$50,000	\$50,001-\$100,000	\$100,001-\$150,000	\$150,001-\$250,000
Minimum Time in Business	0+	2+	2+	3+	6+	Speak to a representative for an assessment and more information
Minimum CBR Score (Equifax)	2+ yrs TIB: 690+ Under 2ys: 625+	615+	625+	635+	690+	
Minimum CBR Tradelines	6 (at least 24 mo. old)	6 (at least 24 mo. old)	6 (at least 24 mo. old)	7 (at least 24 mo. old)	8 (at least 24 mo. old)	
Installment History on CBR	Not Required	Not Required	At least 1 over 20K	At least 1 over 20K	At least 2 over 20K	
Homeownership on CBR	Not Required	Not Required	Not Required	Required	Required	
Paynet History	Not Required	Not Required	Not required	Required over 75K	Required	
Bank Statements	Only required for firms under 2 yrs in business	Only required for firms under 2 yrs in business	Required	Required	Required	
Minimum Bank Balances (if bank required)	Low 4	Med 4	Med 4	High 4	Med 5	
Own Business Real Estate	Not Required	Not Required	Not Required	Not Required	Required over \$125K	
Bankruptcy History	None in last 5 years	None in last 5 years	None in last 5 years	None in last 7 years	None	
Suits/Liens/Judgements	Each Suit/Lien/Judgement will be reviewed and a credit judgement will be made as to its potential impact on the customer.					

For situations that fall outside of these criteria, please contact a Mower Finance Representative to discuss your individual deal with them.

Commercial Rate Factors

Over 2 years TIB - Lower Risk Credits Rate Factors						
	CBR	Advance Payments	24 Months	36 Months	48 Months	60 Months
Tier 1A ++	750+	1 Payment	0.04532	0.03086	0.02374	0.01948
Tier 1A +	700+	1 Payment	0.04597	0.03173	0.02473	0.02054
Tier 1A	680+	1 Payment	0.04718	0.03269	0.02547	0.02116
Tier 1B	680+	1 Payment	0.04852	0.03393	0.02667	0.02253
Tier 2A	650+	1 Payment	0.04987	0.03519	0.02791	0.02357
Over 2 Years TIB - Higher Risk Credits Rate Factors						
Tier 2B	625+	1 Payment	0.04933	0.03527	0.02831	0.02421
Tier 3A	625+	1 Payment	0.05067	0.03669	0.02982	0.02577
Tier 3B	625+	1 Payment	0.05203	0.03814	0.03135	0.02739
Under 2 Years In Business or Under 620 FICO						
Tier 4	590+	1 Payment	0.05340	0.03962	0.03293	0.02906
Tier 5	590+	1 Payment	0.05571	0.04215	0.03563	0.03192

Multiply rate factor by purchase price to calculate monthly payment.

[Apply Now](#)

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MOWER FINANCE

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