

# MOWER FINANCE

WE HAVE PAYMENT SOLUTIONS FOR EVERYONE

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**TERRACE**  
FINANCE 

## MUNICIPAL FINANCING

TRANSACTIONS FROM \$15,000 & UP



LOW  
COSTS



FIXED  
RATES



NON-APPROPRIATION  
CLAUSES AVAILABLE



FLEXIBLE  
PROGRAMS



NO PREPAYMENT  
PENALTIES

### WHO QUALIFIES?

- Public Schools & Universities
- Municipal Golf Courses
- Local, City, & State Government Entities

#### Qualifications for Tax-Exempt Municipal Leases:

- A passage of title to the lessee
- A bargain purchase option
- A breakout of principal and interest (amortization)
- The equipment being financed is for public purpose
- Lessee qualifies under section 103 of the Internal Revenue Code of 1986

#### Key Considerations When Implementing a Lease-Purchase Program:

- Establish the legal authority to lease-purchase and the limits to this authority
- Determine which capital expenditures are appropriate for lease-purchase financing.
- Decide whether to finance each acquisition separately, or to undertake a single financing to fund all of the lease purchasing for a fiscal year
- Monitor all transaction costs.
- Understand the transaction terms

**Apply Now**

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