

# No Pre-Payment Penalty Contract is Here!

How many times have you found yourself in a battle with a tough negotiator or tough competition? Sometimes the best customers demand something that is currently not available in the equipment financing market. How many times have you heard this request - **“I want a no pre-payment penalty payoff for this contract”**. Only Mower Finance has the answer - Our Special No Prepayment Penalty Contract!

## Reasons to Offer This Type of Contract:

- **Customer Specific Request** - You have a customer that specifically asks for this feature.
- **Many of the customers who ask for this feature, will pay cash if they cannot get a no pre-payment penalty payoff to their contract.**
- **Customer Seeking a Short-Term Funding Solution** - Some of your customers want a short-term funding solution, but do not want to be locked into a long term contract. This new contract is a great way to offer someone a 36 month contract that can be paid off in only 18 months!
- **Competitive Reasons** - If you are in a competitive situation with another dealer, offer something your competitor can't - a no-prepayment penalty contract!

## How The No-Prepayment Penalty Program Works

- **You must specifically request for your documents to be a “No Prepayment Penalty” Contract.** This is a special contract, and Mower Finance's normal documents do not include this feature!!!!
- **The “No Prepayment Penalty Contract” is restricted to only customer's approved under 1A, 1B, and 2A rates (no exceptions).**
- **The max term for the “No Prepayment Penalty Contract” is 36 months.**
- **Customer will have a special addendum to the contract granting a no prepayment penalty balloon payment anytime after the 18th month. Their payoff amount for each payment will be listed on the contract.**

**Apply Now**

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