

SBA Economic Injury Disaster Loan (EIDL)*

Loans up to \$2,000,000

Low-cost working capital is being made available by the federal government to help small businesses experiencing hardship due to the COVID-19 crisis to remain stable until normal operations can resume. Can be repaid early or over an extended period of 10 years or more. Payment deferrals may be available. No prepayment penalty. May be eligible for a 10,000 cash advance. A portion of this loan may be forgiven.

Rates capped at
3.75%

*May be used in combination with a PPP loan

About the Small Business Administration

Founded in 1953, the U.S. Small Business Administration (SBA) was created to help small business owners and entrepreneurs pursue the American dream. This government agency partially guarantees a loan for a bank, incentivizing the bank to make a loan it typically would not approve. Because of this guarantee by the SBA, these loans offer a long term and low interest rate.

General Qualifications

- Business experiencing hardship as a result of the COVID-19 crisis
- Fewer than 500 employees
- In business before Feb 15, 2020

Call a team member a review of your unique situation.

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SBA Paycheck Protection Program (PPP)*

Assistance up to \$10,000,000

Potentially forgivable government assistance for businesses to use to meet payroll and other expenses associated with their employees during the COVID-19 crisis. No personal guarantee or collateral is required.

We strongly advise you to apply through your bank immediately because the program has a cap of available funds and a limited time frame.

FULLY LOADED
PAYROLL

RENT OR
MORTGAGE
INTEREST

UTILITIES

HEALTH
INSURANCE
PREMIUMS

Rates capped at
1%

*May be used in combination with a EIDL loan

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